



**STATE OF HAWAII**  
**HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND**  
201 MERCHANT STREET, SUITE 1700  
HONOLULU, HAWAII 96813  
Oahu (808) 586-7390  
Toll Free 1(800) 295-0089  
www.eutf.hawaii.gov

**BOARD OF TRUSTEES**  
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**ADMINISTRATOR**  
DEREK M. MIZUNO

**ASSISTANT ADMINISTRATOR**  
DONNA A. TONAKI

October 20, 2021

**NOTICE OF MEETING OF THE BOARD OF TRUSTEES**  
**HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND**

**DATE:** October 26, 2021, Tuesday  
**TIME:** 9:00 a.m.  
**PLACE:** HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND (EUTF)  
CITY FINANCIAL TOWER  
201 MERCHANT STREET, SUITE 1935  
HONOLULU, HAWAII

**A G E N D A**

**EUTF OFFICE IS CLOSED TO THE PUBLIC**  
**OPEN SESSION PARTICIPATION VIA TELECONFERENCE AND TELEPHONE**  
(see below for details)

- I. Call to Order
- II. Minutes – September 21, 2021
- III. New Business
  - A. Benefits Administration System Implementation Status Update
  - B. Claims Audit Report – PSG Prescription Claims Audit of CVS/SilverScript for Active Employees July 1, 2015 – June 30, 2018 and Retirees January 1, 2015 – December 31, 2017
- IV. Investment Committee Report
  - A. Private Equity Co-investment Guidelines
  - B. Education: Understanding China
- V. Old Business
  - A. Permitted Interaction Group – Employer Contributions to Health Benefit Plans
- VI. Reports
  - A. Segal

**EUTF's Mission:** We care for the health and well being of our beneficiaries by striving to provide quality benefit plans that are affordable, reliable, and meet their changing needs. We provide informed service that is excellent, courteous, and compassionate.

1. Segal Compliance News – September 22 and October 6, 2021
  - B. Administrator
    1. Meetings with legislators and unions
    2. Staffing update
    3. Operations
  - C. EUTF Managers', Program Specialist and Benefits Audit Specialist Reports
    1. Member Services Branch (MSB)
      - a. MSB Data
      - b. Outreach & Training
    2. Information Systems (IS)
      - a. EUTF New Benefits Administration System (BAS) Project
      - b. EUTF New Benefits Administration System (BAS) Project – Data Conversion
      - c. V3 Benefits Administration System Modified Phase II (Employer File Feed)
      - d. Retiree Open Enrollment for Plan Year 2022
      - e. Disaster Recovery Testing
      - f. Enrollment Counts
    3. Eligibility and Enrollment Report
      - a. Audits Currently in Progress
      - b. Completed and Recurring Audits
    4. EUTF Program Specialist Report
      - a. Worksite wellness
      - b. Preventive health
      - c. Chronic disease management
    5. Financial Services Branch (FSB)
      - a. FSB Performance Data
      - b. Management Letter Corrective Action Plan Status
      - c. EUTF Collections
      - d. Write-Off of Uncollectible Accounts
      - e. 2021 Financial Audit
      - f. Financial statements as of July 31, 2021
  - D. Carrier Reports
    1. CVS Caremark
    2. SilverScript
    3. Hawaii Dental Service (HDS)
    4. Hawaii Mainland Administrators (HMA)
    5. Hawaii Medical Service Association (HMSA)
    6. Humana
    7. Kaiser Health Foundation
    8. Securian
    9. Vision Service Plan (VSP)
- VII. Executive Session
- A. Minutes – September 21, 2021 [Authorized under HRS 92-5(a)(4)(8)]
  - B. Investment Committee Report

1. Private Equity Manager Recommendation [Authorized under HRS 92-5(a)(4)(8)]
  2. Real Assets Manager Recommendation [Authorized under HRS 92-5(a)(4)(8)]
  3. Private Credit Manager Recommendation [Authorized under HRS 92-5(a)(4)(8)]
  4. Investment Consulting RFP [Authorized under HRS 92-5(a)(4)(8)]
- C. Pharmacy Benefits Consultant and Audit Contract [Authorized under HRS 92-5(a)(4)(8)]
- D. RFP 22-001 Medicare Coordination and Social Security Disability Advocacy Services [Authorized under HRS 92-5(a)(4)(8)]
- E. CVS/SSI Contracted Network Services [Authorized under HRS 92-5(a)(4)(8)]
- F. EUTF Participation in Prescription Drug Litigation [Authorized under HRS 92-5(a)(4)(8)]
- G. Pending Litigation Against the EUTF [Authorized under HRS 92-5(a)(4)(8)]
- H. Deputy Attorney General Legal Opinions [Authorized under HRS 92-5(a)(4)(8)]

VIII. Next Meeting Date

Tuesday, November 16, 2021, 9:00 a.m. – Administrative, Benefits and Investment Committee reports, fiduciary liability insurance renewal, and actuarial valuation assumption discussion

IX. Adjournment

Meeting materials can be accessed at the EUTF website ([eutf.hawaii.gov](https://eutf.hawaii.gov)) through the Events Calendar at noon on Monday, October 25, 2021. The following are the Microsoft Teams Meeting details:

- [Click here to join the meeting](https://teams.microsoft.com/l/meetup-join/19%3ameeting_YmUwMmRlM2YtZWVjZS00N2RkLWI3OWUtYTU5MDZhOThmODk4%40thread.v2/0?context=%7b%22Tid%22%3a%223847dec6-63b2-43f9-a6d0-58a40aaa1a10%22%2c%22Oid%22%3a%221ec28820-992a-428a-a6a0-44c156209163%22%7d) ([https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_YmUwMmRlM2YtZWVjZS00N2RkLWI3OWUtYTU5MDZhOThmODk4%40thread.v2/0?context=%7b%22Tid%22%3a%223847dec6-63b2-43f9-a6d0-58a40aaa1a10%22%2c%22Oid%22%3a%221ec28820-992a-428a-a6a0-44c156209163%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_YmUwMmRlM2YtZWVjZS00N2RkLWI3OWUtYTU5MDZhOThmODk4%40thread.v2/0?context=%7b%22Tid%22%3a%223847dec6-63b2-43f9-a6d0-58a40aaa1a10%22%2c%22Oid%22%3a%221ec28820-992a-428a-a6a0-44c156209163%22%7d))
  - For instructions to turn on live captions in Microsoft Teams, [please click here](#).
- Dial-in number: [+1 808-829-4853](tel:+18088294853) United States, Honolulu (Toll)
- Phone Conference ID: 853 634 250#

Please contact Ms. Desiree Yamauchi at (808) 587-5434 or [eutfadmin@hawaii.gov](mailto:eutfadmin@hawaii.gov) if you have any questions.